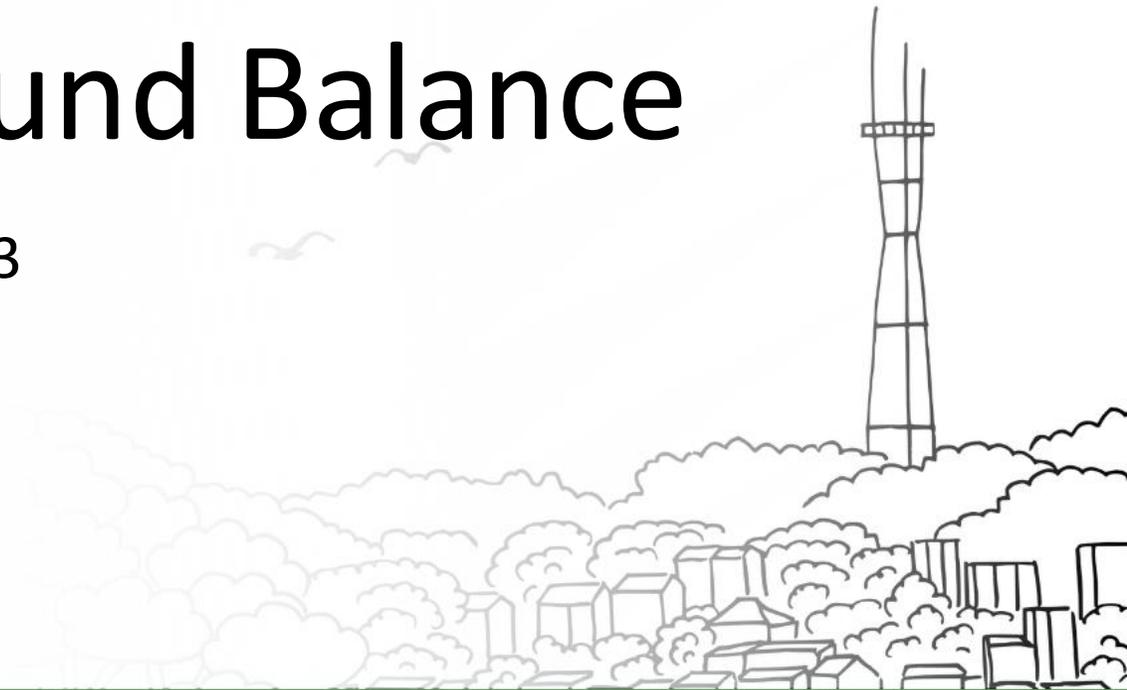




DEPARTMENT OF
HOMELESSNESS AND
SUPPORTIVE HOUSING

FY2023-24 & FY2024-25 Our City Our Home – Fund Balance

Our City Our Home Committee | September 28, 2023





DEPARTMENT OF
HOMELESSNESS AND
SUPPORTIVE HOUSING

Our City, Our Home Fund Updates

- TAY Fund Balance and Expenditure Plan
- Family Fund Balance and Expenditure Plan

TAY Fund Balance

HOM AffordHousing-Under Age 30	FY22-23	FY23-24 Budget	FY24-25 Budget	FY25-26	FY26-27
Revenue Adopted Budget	30,992,541	29,126,000	29,536,000	24,768,082	24,768,082
Prior Year Carryforward		2,490,781			
Revenue Adj per FY22-23 YE	(6,224,459)	(4,357,918)	(4,767,918)	-	-
UPDATED Rev Projection	24,768,082	27,258,863	24,768,082	24,768,082	24,768,082
Expenditure Plan	30,992,541	31,616,781	29,536,000	20,293,080	21,205,742
<i>Allocated Funds</i>		19,818,781	19,407,000	20,293,080	21,205,742
<i>Unallocated Funds</i>	-	11,798,000	10,129,000		
Sources Minus Uses Total	(6,224,459)	(4,357,918)	(4,767,917)	4,475,003	3,562,340
Acquisition Balance	83,195,961				
Expenditure Reserve	8,127,521				
Estimated Fund Balance Year-End	11,409,113				
Available One-Time		8,918,332			
Available On-going		7,440,082	5,361,083	4,475,003	3,562,340

TAY Adopted Expenditure Plan

TAY Housing				
Uses	2022-23 Adopted Budget	FY2023-24 Adopted Budget	2024-25 Adopted Budget	
TAY Flexible Housing Subsidy Pool	\$ 1,459,329	\$ 3,105,282	\$ 3,423,735	
TAY PSH Operations	\$ 5,378,400	\$ 7,014,781	\$ 6,700,000	
TAY Rapid Rehousing Program	\$ 6,228,333	\$ 5,493,268	\$ 5,000,000	
TAY Bridge Housing	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
TAY Emergency Housing Vouchers	\$ 524,745	\$ 534,552	\$ 550,589	
TAY PSH Acquisition	\$ 13,916,734	\$ -	\$ 10,129,000	
PSH Equity - TAY Housing	\$ 985,000	\$ 1,015,000	\$ 1,020,000	
HSH Allocated Costs	\$ 1,500,000	\$ 1,655,898	\$ 1,712,676	
Unallocated Funds	\$ -	\$ 11,798,000	\$ -	
Total Uses	\$ 30,992,541	\$ 31,616,781	\$ 29,536,000	
Sources				
Projected Prop C Revenue	\$ 30,836,000	\$ 29,126,000	\$ 29,536,000	
Prior Year Carryforward	\$ 156,541	\$ 2,490,781	\$ -	
Total Sources	\$ 30,992,541	\$ 31,616,781	\$ 29,536,000	

Family Fund Balance

HOM AffordHousing-Families	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27
Revenue Adopted Budget	38,875,000	36,407,500	36,920,000	30,960,103	30,960,103
Revenue Adj per FY22-23 YE	(7,914,897)	(5,447,397)	(5,959,897)	-	-
UPDATED Rev Projection	30,960,103	30,960,103	30,960,103	30,960,103	30,960,103
Expenditure Plan					
	38,875,000	36,407,500	36,920,000	32,951,700	33,986,700
<i>Allocated Funds</i>		27,565,000	33,476,000		-
<i>Unallocated Funds</i>		8,842,500	3,444,000		
Sources Minus Uses Total	(7,914,897)	(5,447,397)	(5,959,897)	(1,991,597)	(3,026,597)
Acquisition Balance	-	-	-	-	-
Expenditure Reserve	7,900,000				
Estimated Fund Balance Year End	19,189,844	3,395,103	(2,515,897)	(1,991,597)	(3,026,597)
Available One-Time					
		20,069,049	2,515,897		
Available On-going					
		-	-		

Family Adopted Expenditure Plan

Family Housing			
Uses	2022-23 Adopted Budget	FY2023-24 Adopted Budget	2024-25 Adopted Budget
Family Flexible Housing Subsidy Pool	\$ 2,540,542	\$ 7,008,606	\$ 11,752,111
Family Emergency Housing Vouchers	\$ 573,183	\$ 547,836	\$ 547,836
Family PSH Operations	\$ 6,264,000	\$ 3,176,602	\$ 3,232,268
SRO/Doubled Up - Housing Subsidies	\$ 2,060,000	\$ 4,121,800	\$ 4,245,454
Family Housing Ladder	\$ 1,361,115	\$ 4,251,588	\$ 4,685,006
Family Rapid Rehousing	\$ 1,380,000	\$ 1,380,000	\$ 1,421,400
Family PSH Acquisition	\$ 11,621,160	\$ -	\$ 3,444,000
PSH Development	\$ 8,000,000	\$ -	\$ -
PSH Equity Services - Family Housing	\$ 3,200,000	\$ 3,296,000	\$ 3,394,880
Committee Proposal Shallow Subsidies	\$ -	\$ 1,500,000	\$ 1,500,000
Family Needs-Based Subsidies		\$ 540,000	\$ 556,200
HSH Allocated Costs	\$ 1,875,000	\$ 2,069,873	\$ 2,140,845
Unallocated Funds		\$ 8,842,500	\$ -
Total Uses	\$ 38,875,000	\$ 36,734,806	\$ 36,920,000
Sources			
Projected Prop C Revenue	\$ 38,875,000	\$ 36,407,500	\$ 36,920,000
Prior Year Carryforward	\$ -	\$ 327,306	\$ -
Total Sources	\$ 38,875,000	\$ 36,734,806	\$ 36,920,000

TAY Acquisition Funding

HOM AffordHousing-Under Age 30	
YE Acquisition Balance	83,195,961
Current Year Acq Spending	(2,700,000)
TAY Acquisition Balance	80,495,961
Allocated to Acq Projects	72,000,000
Unallocated Acquisition	8,495,961

CON Revenue Updates

	Adopted Budget/ May Projections	5 Yr (Nov 22 Proj)	5 Yr (Mach 23 Proj)	YE Actuals (Aug 23)	Difference Budget - Actuals
FY21-22	335.6			278.6	(57.0)
FY22-23 Budget	313.4	284.2	310.6	247.8	(65.6)
FY23-24 Budget	293.5	281.5	301.5		
FY24-25 Budget	297.6	288.2	305.6		
FY25-26 Proj	305.7	297.1	313.7		
FY26-27 Proj	323.5	316.0	331.5		
FY27-28 Proj	329.1	322.8	337.1		

SOURCES	FY22-23	FY22-23		FY23-24	FY24-25	FY25-26	FY26-27	FY27-28
Uses by Category	BUDGET	ACTUAL	DIFF	BUDGET	BUDGET	PROJ	PROJ	PROJ
Admin Cost (GEN)	2.22	-	(2.22)	2.24	2.24	2.24	2.24	2.24
Affordable housing	155.59	123.84	(31.75)	145.63	147.68	151.73	160.63	163.43
Mental health	77.79	61.92	(15.87)	72.82	73.84	75.87	80.32	81.72
Prevention	46.68	37.15	(9.52)	43.69	44.30	45.52	48.19	49.03
Shelter	31.12	24.77	(6.35)	29.13	29.54	30.35	32.13	32.69
Total	313.40	247.80	(65.72)	293.50	297.60	305.70	323.50	329.10



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Questions?